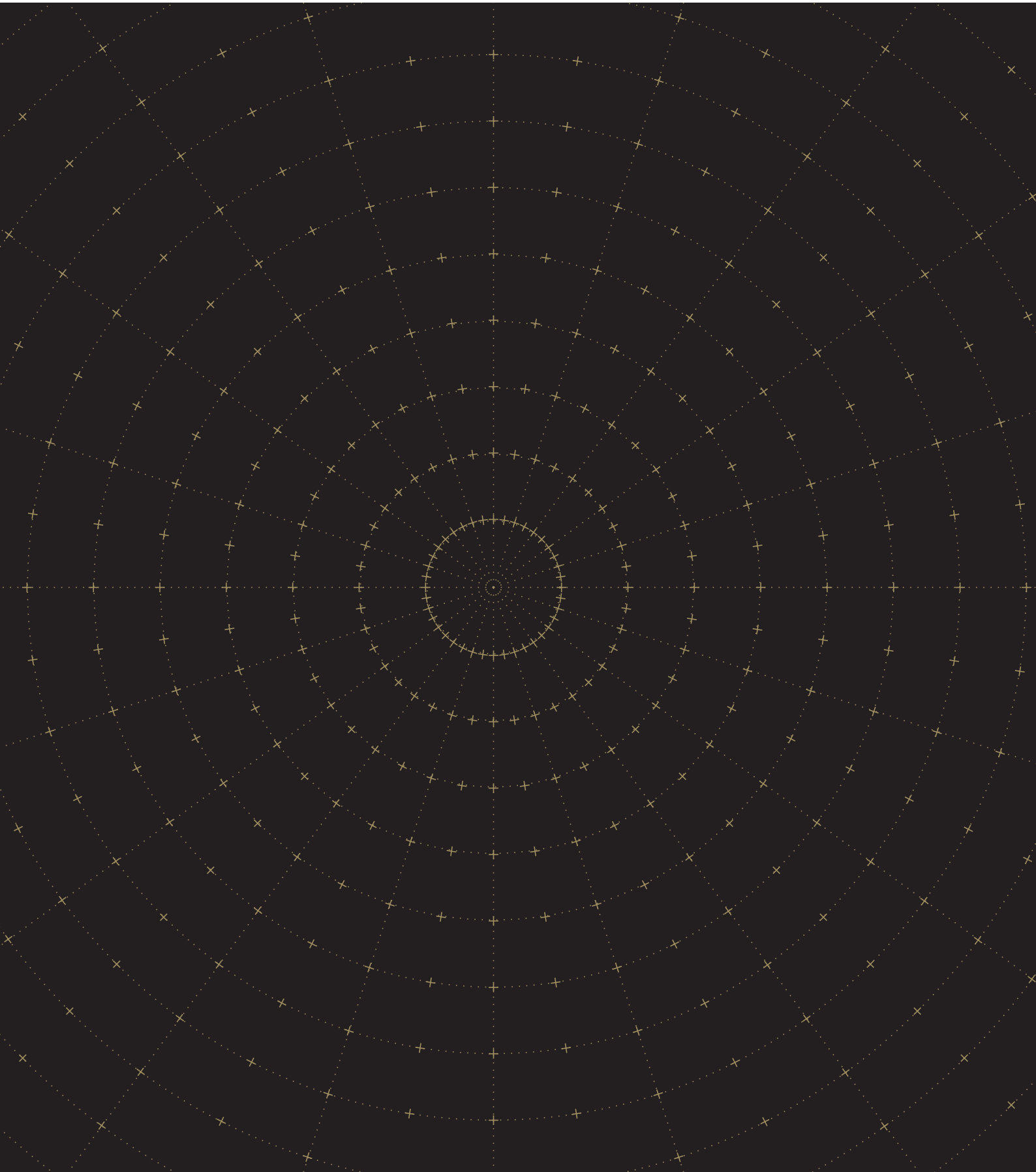




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ENERGY**
OFFSHORE



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Westcon focuses on flexibility and precision in order to ensure that the yard is as efficient as possible. Our fully-updated technical facilities, such as floating docks, deepwater quays, high payload cranes and state-of-the-art machinery, enable us to meet any challenge.



VIKING VISION



VIKING LADY



HURTIGRUTEN POLARLYS



CHRIS ANDRA

Ship Repairs

- General ship repairs
- Dry docking
- Classification
- Conversions

Shipbuilding

- Customised vessels
- LNG-fuelled vessels
- Specialised offshore vessels
- Seismic vessels
- Fishing vessels

Rig Repairs

- General rig repairs
- Classification

WESTCON



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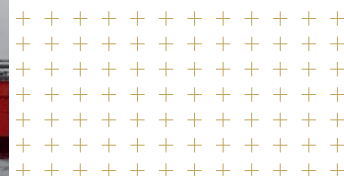
EXCELLENCE IN SHIPPING since 1929

With a history dating back to 1929, Golden Energy Offshore is a well-established shipping and offshore service company. Formerly called S. Ugelstad Rederi and Aries Offshore, the company has long traditions as a fully integrated shipowner and supplier of reliable services to a demanding market.

Acquired by the Restis Group in 2010, the company aims to grow its activities in the global oil and gas industry. Golden Energy Offshore currently has four modern supply and support vessels in operation and aiming for future growth.

Golden Energy Offshore aims to further strengthen its position as a preferred supplier to the global oil and gas industry. To fulfill this ambition, the company shall continue to develop creative and cost-effective solutions in close co-operation with both existing and new customers.





GLOBAL OFFSHORE SERVICES

Golden Energy Offshore with its head office in Ålesund, Norway, is a subsidiary of Restis Group, and a fully integrated owner and operator of modern high spec offshore service vessels. Our fleet includes large supply vessels, medium platform supply vessels and other support vessels.

Our aim is to ensure that our clients contract the most suitable vessel for their needs. We provide pro-active and in-depth assistance and give advice on both operational and technical issues. All our activities are performed with the greatest focus on health, safety, quality and environment.

Board of Directors

Its tasks are regulated by Norwegian Law and include the overall administration and management of the company. The Board of Directors deals with matters of QHSE and financial strategies, and ensure that management manage risk related to the company's activities.

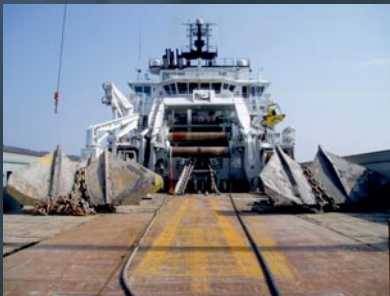
The Board of Directors currently consists of

George Sarris
Chairman

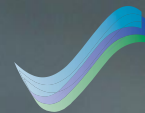
Kyriacos Zarvanos
Director

Per Ivar Fagervoll
Director & Chief Executive Officer

« Our goal is to become a global offshore supplier of scale. By continuous co-operation with our customers, we shall deliver reliable services in accordance with increasing market demands. »







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To fulfill our vision, we must

- be a visible and significant international offshore service provider
- further develop our presence within Platform Supply and Offshore Service vessel market in general
- develop new market areas both geographically and within new market segments
- search to establish international joint-ventures and partnership
- become the preferred supplier of marine services to the oil and gas industry
- strive to be an predictable and reliable operator and owner of Offshore Service vessels with transparent and fully controlled cost picture

Golden Energy Offshore has implemented The International Management Code for the Safe Operation of Ships and for Pollution Prevention. The ISM Code addresses the responsibilities of the people who manage and operate ships and provides an international standard for the safe management and operation of ships and for pollution prevention.



VISION & STRATEGIES



Golden Energy Offshore aims to be a safe, reliable and predictable employer and offshore service supplier. We shall have sharp focus on quality, health, safety and environment in all aspects of our services, strive to provide clearly defined, high developing and motivating work tasks.

In Golden Energy Offshore, we always have focus on flexibility and creative problem solving, in order to meet customer requirements. Based on quality reliability sustained by a experienced and dedicated crew on each vessel, we will continue to be an attractive service provider to the global offshore industry.

Focusing on HSE, qualifications and training, our crew display a significant involvement and commitment to the work being performed. Combined with honest treatment of each individual, we will continue to strengthen our reputation as a professional employer.



Chief Officer Rune Austad Handberg

«I enjoy the independence that the job provides and the challenges that one faces from day-to-day in terms of poor weather and complicated operations. This means that there's always something new to get involved in and you never know where you'll end up the next day.

There are many experienced seamen in the company who you can learn a lot from. It's also exciting to be part of a small company from the very start – a company that has plans to expand with a large parent company behind it.

I have always regarded the shipping industry as exciting and decided to educate myself in this field. After completing my seaman's apprenticeship, I began studying Nautical Science. After finishing my education I applied for jobs with various shipping companies and, in 2006, received an offer of employment as a midshipman at Golden Energy Offshore.»

THE CREW



Captain Oddvar Kjølåsøy

«There are constantly new challenges that must be resolved. Then it's good to have a tightly knit team onboard who can jointly address the problem and do something about it.

The experience and expertise from when the company commenced operations in 1976 has been passed on by the company's personnel right up to the present day. This applies to personnel at sea, as well as in administration. Moreover, the company is of such a size that 'everybody knows everybody', which is often an advantage.

From an early age I was always interested in the sea, boats and shipping. A curiosity for foreign countries and ports also pulled me in this direction. Thus, my early 'world wide' career lasted for some years, before the supply fleet started, which has been my workplace ever since.»

2nd Engineer Rafal Fila

«My work is my passion. I like what I do and always try to perform my duties conscientiously and responsibly. I possess a chief engineer's diploma and I would therefore like to be engaged in this position in the near future and to undertake this challenge.

Workers thrive at Golden Energy Offshore because it is a small, tightly knit company. The atmosphere is friendly and familiar. Workers are not treated like catalogue numbers. They can generally depend on support and help when they need it.



Cook Tor Øyvind Larsen

«At Golden Energy Offshore there is excellent cohesion between the various occupational groups. It is the many friendly colleagues and the great atmosphere that inspires me to go the extra mile in the galley.

Golden Energy Offshore is a small shipping company with great opportunities for future expansion. This will hopefully provide better future prospects and several new challenges for me as a chef.

After several years working at a fishery, on the Coastal Steamer, as well as world wide, the supply fleet has been my workplace for around 30 years. I feel that Golden Energy Offshore is a company I would like to continue working for in the years ahead.»

I chose to work in the offshore sector for financial reasons and also because on these types of ships there are greater responsibilities and more professional challenges. There are many different types of ships offshore offering employment for everyone and this is why several should be approached.»

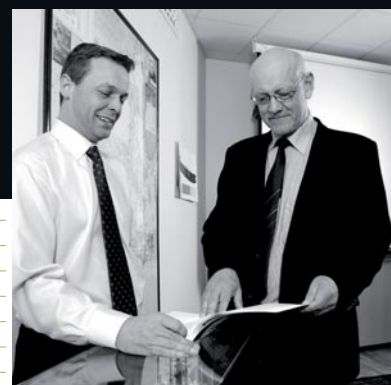


THE CREW



AB Bjørn Myklebust

«The opportunity to work on a modern ship has given me many exciting challenges and professional experiences. When the whole crew contributes to a safe and sociable working environment, it makes it easier for me to accomplish all of my duties properly. I also feel that it is easy to raise issues, and so on, with the administration onshore – whether it's to talk about work or social matters. I am therefore very comfortable working for Golden Energy Offshore and look forward to a long career with the shipping company.»



CREW MANAGER

Ann-Karin Nærø

«My main duty is to man our vessels in accordance with the prevailing maritime requirements of the Norwegian Maritime Directorate. This means hiring crew with the proper certificates and courses. In addition, it is my job to ensure that all courses are updated in relation to new industry requirements.

As Crew Manager I am also responsible for crew changes, including journey planning and individual follow up. I like to maintain close contact with crews from the various vessels and try to make sure that each individual employee is heard.»

TECHNICAL MANAGER

Lars Roar Slotsvik

«The Technical Manager shall make sure that the Company's vessels at all times are operated according to authority rules and regulations within the Technical Department's responsibility.

This concerns all technical and operational conditions, including inspections, purchasing, docking and follow-up with classification society. As the heading member of the project team, I am also responsible for project evaluation as well as follow-up of vessels in operation.»

QHSE MANAGER/ DPA

Harald Johnsen

«As QHSE Manager I am responsible for the Company's Quality and Safety Management System. This includes implementation, further development and monitoring of the system to ensure it is used, managed and maintained according to legislations. I am a motivator concerning the Company's QHSE policy, works as a contact person towards Authorities and Customers regarding quality assurance items and plan and coordinate execution of supplier audits. I am also performing QHSE internal controls, and a member of the in house project evaluation team.»

CHIEF EXECUTIVE OFFICER

Per Ivar Fagervoll

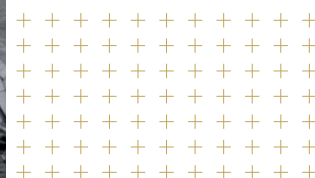
«Golden Energy Offshore has a very dedicated workforce onshore and offshore who deliver good quality to our clients in each of their specialist areas. Our human resources are, and have been, the critical success factor for the company's development. Every day we aim to be better and a lot of effort is made to continuously review and improve our system and routines, and we are proud of our safety statistics meeting our goal and are among the best in our segment of the industry which verify our employees commitment to our policies and visions.»

ADMINISTRATION



As an operator of modern support vessels for the global oil and gas industry, Golden Energy has a competent onshore administration responsible for delivering services in accordance with customer demands and authority regulations.

In close cooperation with the management and crew on board each vessel, we strive to offer smart solutions to both operational and technical challenges. To further develop the workforce with a continued focus on HSEQ is of high priority.



Health and safety

Proactive measures are designed to identify and remove risk to people, equipment and the environment. In Golden Energy Offshore, we foster an open minded company culture which values health and safety for its own sake.

The following key points form the basis of our Safety Management System and the foundation upon which the HSE structure is based.

- We will be the recognized leader in safety and quality, delivering exceptional performance with the appropriate technical solutions.
- We do not want to see anyone hurt or injured through their efforts for Aries Offshore.
- We will build our business around a motivated and valued workforce.
- Line Management to be responsible for concerning matters.
- Setting and maintaining high system standards.
- Setting realistic targets, KPI's and objectives for personnel.
- Effective personnel training.
- Thorough investigation and follow-up of injuries, accidents and near-miss incidents.
- Auditing of standards and practices.

The obligation and responsibility of a “Duty of Care” on the part of the Company, our employees, subcontractors and the public is integrated within these principals. At every juncture it is acknowledged and pronounced that the best way to achieve our objectives must not conflict with the safest way.

ZERO ACCIDENTS



Quality, health, safety, security and environment are given the highest priority for all management and support services. Golden Energy has policies addressing these activities in detail to ensure a high standard throughout the whole organization.

Every day we aim to be better and a lot of effort is made to continuously review and improve our system and routines. Measurable targets are set for each onshore and offshore activities to ensure compliance with the policies and maintain a continuous improvement cycle.

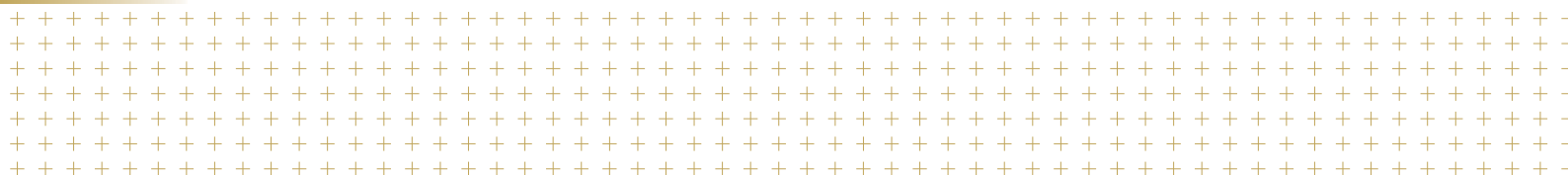


We accomplish this by

- continually striving for improvements in our environmental performance and pollution prevention across all our activities. This involves openness, awareness and application of environmental-friendly technologies.
- minimizing the environmental impact of our business through constant care. This involves careful use of resources, optimization of operations and handling of waste streams.

Golden Energy Offshore is committed to the protection of the environment and places high priority on environmental considerations in managing its business. In addition to complying with environmental legislation, we will strive to do more by recognizing that individual contributions make a difference.

ENVIRONMENT



In Golden Energy Offshore, we have a clear goal to ensure sustainable development and help improve the environment. It is our objective to identify, control and minimize emissions, discharges and waste from all of our activities.

QUALITY POLICY

The continuous process of improvements represented by our set of quality principles:

SIMPLICITY –

We keep it simple!

AVOID WASTE –

We do it right the first time!

HOUSEKEEPING –

We keep things in order!

RESPONSIBILITY AND INVOLVEMENT –

We are in it together!

COOPERATION –

We are unbeatable in a successful team!

CONTINUOUS IMPROVEMENT –

We are willing to be the best!



For Golden Energy Offshore, quality means that the customers are satisfied and their expectations are fulfilled. Our quality standard is based on the firmly anchored awareness of our employees and a positive, creative work ambience.

To achieve this, operations and activities are continuously reviewed, questioned and improved. The continuous development of our quality standards offers our customers the concrete benefit of making operations and processes even more efficient and effective.

All employees are required to comply with all relevant safety and pollution prevention regulations and company procedures at all times, and to take necessary precautions to protect themselves, their colleagues, the vessel, it's cargo, offshore locations, third party assets and the environment.



SUCCESSFUL RELATIONS



CEO
Golden Energy Offshore

Per Ivar Fagervoll

In order to remain the best in our industry, we need suppliers that are the best in their particular field. Golden Energy Offshore expects with whom it does business to provide the highest quality of products and services.

Flexibility is one component of a successful relationship, and the dynamics of the offshore service industry require Golden Energy Offshore to periodically execute programs and projects with short lead times. It is therefore critical that our suppliers are able to respond accordingly.

Supporting Golden Energy Offshore means that our suppliers take ownership of all aspects of the products and services that they provide. We rely heavily on them to be the experts on their products and services, and to show a willingness to provide extraordinary support, responsiveness and expertise when required.

Golden Energy Offshore considers the following key factors when selecting a supplier:

- Quality of the product or service provided
- Competitive prices
- On-time, cost-effective delivery of products
- Technology infrastructure of the supplier
- Financial solvency
- Experience
- Environmentally conscious policies

« On the following pages, we present suppliers who meet our criteria and which we have chosen to buy products and services from. The main reason for our choice, is that they share our passion for excellence and commitment to quality, diversity, creativity and innovation. Golden Energy Offshore appreciates these businesses and values the crucial role they have played in the growth of our company. We are truly grateful that they have chosen to participate and promote our business in this brochure.»

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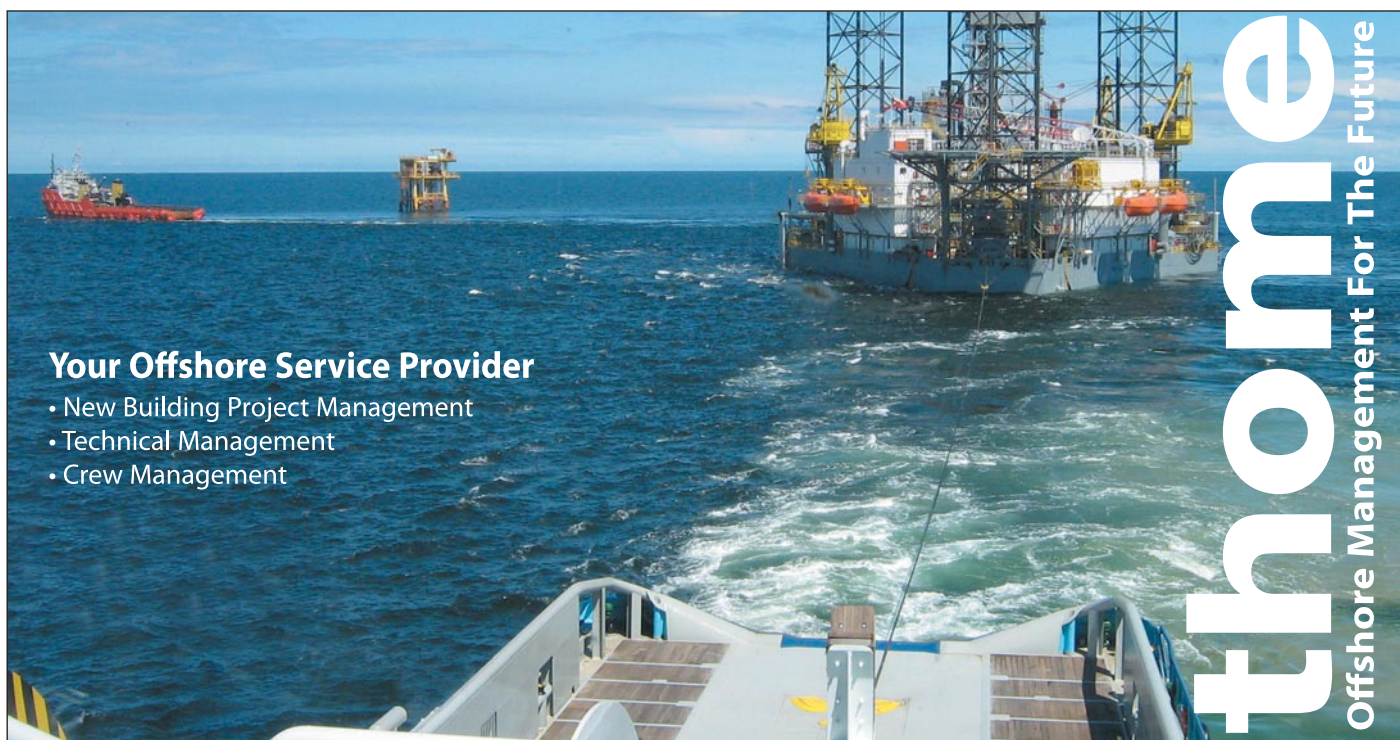
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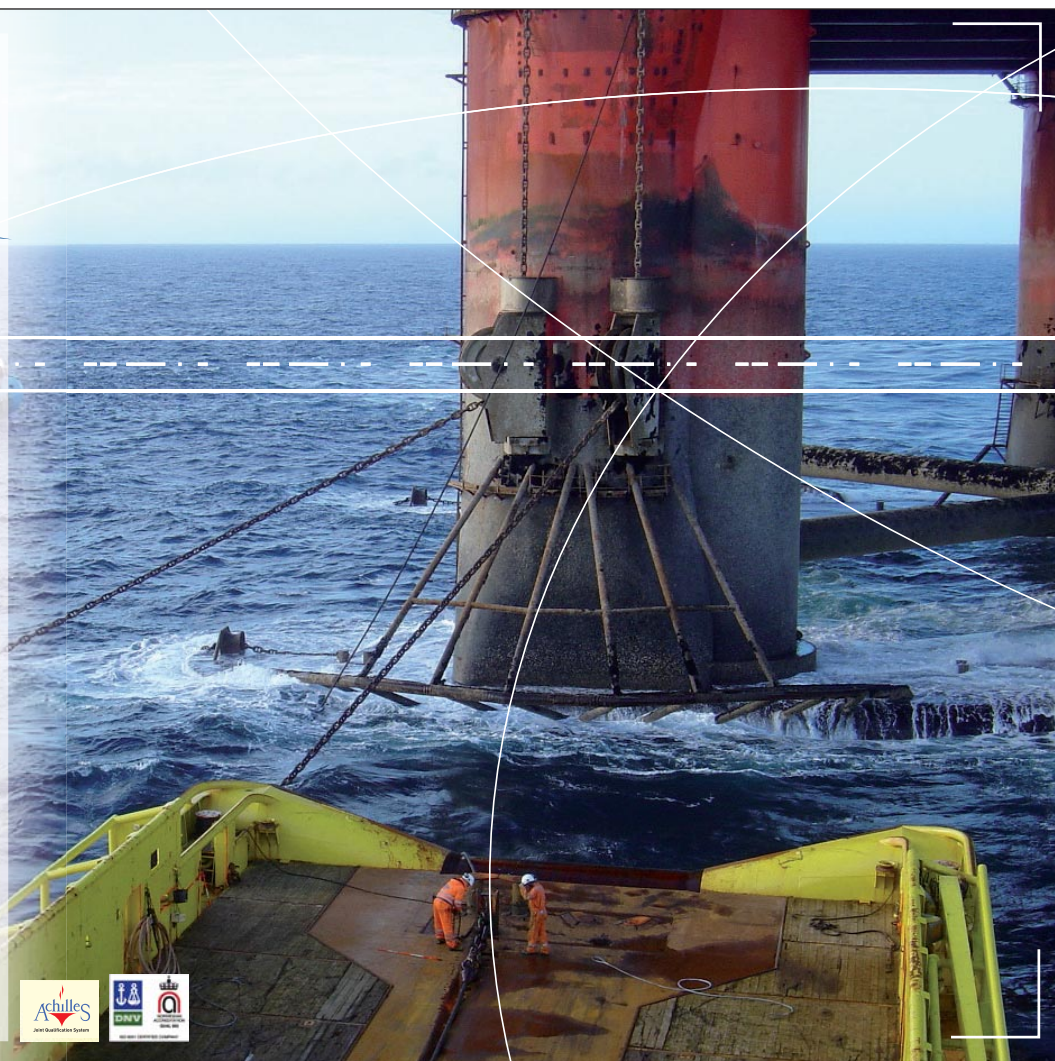
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